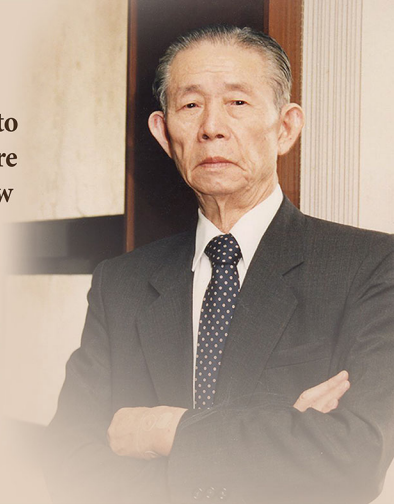


**It takes determination,  
courage, and perseverance to  
manage a business, but more  
importantly, you must know  
when to advance and when  
to retreat, and whether to  
follow the trend.**

**Wang Yung-Ching (1917-2008)**  
— Taiwan's "god of management"

**FORMOSA!**



**FORMOSA!**

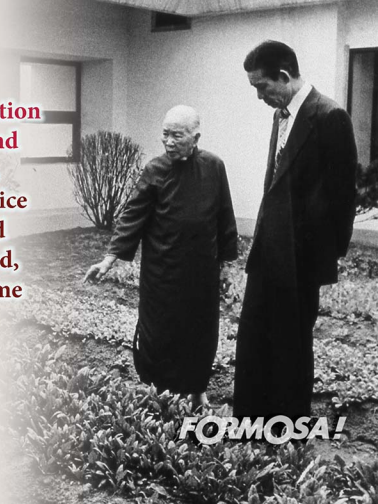
There is a difference between defeating others and being defeated by others in a contest, but surpassing yourself is the most rewarding thing of all. Regardless of victory or defeat, improvement is of utmost importance, and we must always achieve better performance in this competition we call life.

**Wang Yung-Ching (1917-2008)**  
— Taiwan's "god of management"



**Create a moral world through diligence and sincerity, contribution to society, the pursuit of truth and reason, and strive for excellence. When you understand and practice diligence and sincerity, great and meaningful deeds can be achieved, and you will be inspired to become a better version of yourself with each passing day.**

**Wang Yung-Ching (1917-2008)**  
— Taiwan's "god of management"



**FORMOSA!**

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A principle must be established before actions can be carried out, and this principle must be adhered to. Do not fear hardship or avoid challenges that should be taken, for only then can one attain true success and accomplishment.

**Wang Yung-Ching (1917-2008)**  
— Taiwan's "god of management"

**FORMOSA!**

**The environment you were born into is nothing to be gleeful of or mourn. The key to success is determined entirely by your own degree of persistence.**

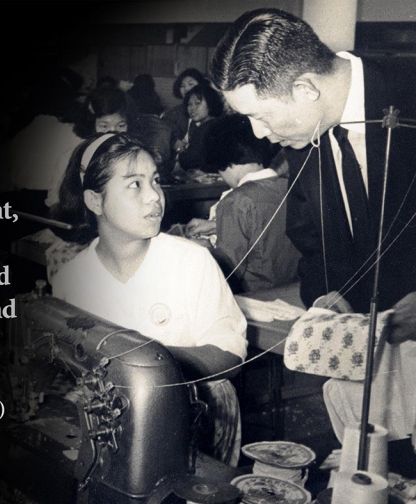
**Wang Yung-Ching (1917-2008)**  
— Taiwan's "god of management"



**FORMOSA!**

**A good system can bring out one's potential and drive positive development, while a bad system can wear down one's spirit and will, hindering growth and development.**

**Wang Yung-Ching (1917-2008)**  
— Taiwan's "god of management"





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**It is in difficult circumstances that man learns to aspire and make an extra effort to develop the strength and will that allow them to flourish once the right opportunity comes. Therefore, difficult circumstances may not necessarily be a bad thing. As the saying goes, “Sometimes gain comes from losing, while loss may be a blessing in disguise.”**

**Wang Yung-Ching (1917-2008)**  
— Taiwan’s “god of management”

## FORMOSA!

In life, everything comes to an end: affluence and poverty, joy and sorrow. Everything is fleeting, and nothing can be truly obtained. Only by doing everything in your power to be kind and help others can you leave love in the world and enrich life.

Wang Yung-Ching (1917-2008)  
— Taiwan's "god of management"







FORMOSA!

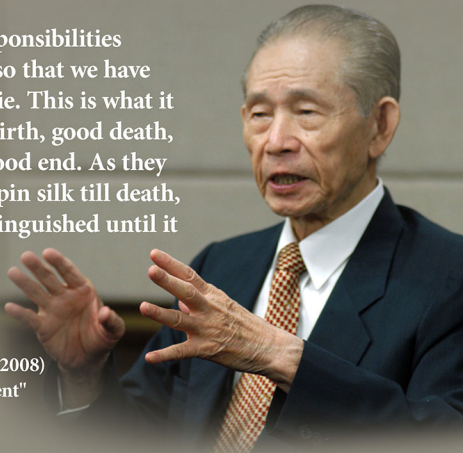
Just as you would like to establish yourself in the world,  
so allow others to establish themselves. Just as you seek to  
achieve great things, so allow others the same opportunity.  
This is empathy and also sympathy.

Wang Yung-Ching (1917-2008)  
— Taiwan's "god of management"

**FORMOSA!**

We must fulfill our responsibilities every day we are alive, so that we have no regrets the day we die. This is what it means to have a good birth, good death, good beginning, and good end. As they say, spring silkworms spin silk till death, and the lamp is not extinguished until it runs out of oil.

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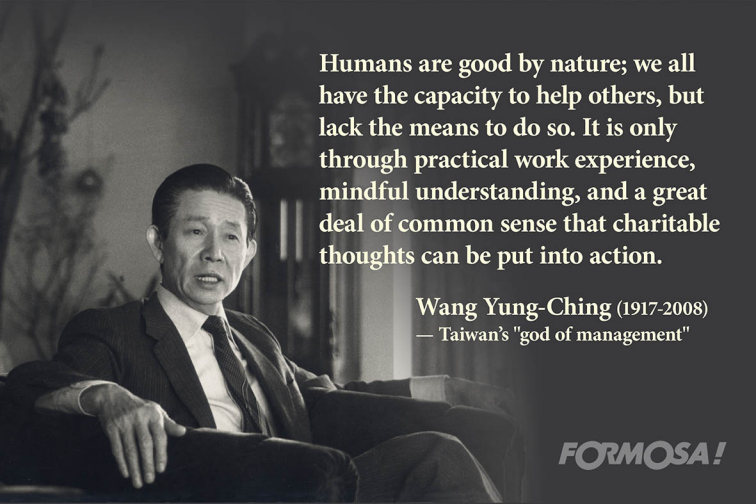


**It is easy for the frugal to become  
extravagant, but very difficult to  
reverse the process.**

**Wang Yung-Ching (1917-2008)**  
— Taiwan's "god of management"

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A black and white photograph of Wang Yung-Ching, an elderly man with short dark hair, wearing a dark suit, white shirt, and dark tie. He is sitting in a dark armchair, looking slightly to the right of the camera with a thoughtful expression. The background is dark and out of focus, showing some architectural elements and a plant.

**Humans are good by nature; we all have the capacity to help others, but lack the means to do so. It is only through practical work experience, mindful understanding, and a great deal of common sense that charitable thoughts can be put into action.**

**Wang Yung-Ching (1917-2008)**  
— Taiwan's "god of management"

**FORMOSA!**